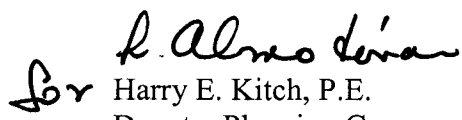


MEMORANDUM FOR PLANNING COMMUNITY OF PRACTICE

SUBJECT: Economic Guidance Memorandum 05-02, Current Normalized Prices

1. Current normalized agricultural prices can be found at the Department of the Agriculture website: <http://www.ers.usda.gov/data/NormalizedPrices/>. These data are used in the economic evaluation of Corps of Engineers projects affecting agriculture. The effect of normalizing is to smooth out short term price variability.

2. This notice of the data from the Department of Agriculture follows the practice initiated last year whereas the HQ USACE Planning Community of Practice will no longer collect and disseminate or post these data on the Corps website. This notice of the Agriculture website, however, will be provided on the CECW-P website as Economic Guidance Memoranda, under General Planning Guidance. Questions related to this memorandum should be addressed to Lillian Almodovar, CECW-CP at 202/761-5875.


for Harry E. Kitch, P.E.
Deputy, Planning Community of Practice
Directorate of Civil Works